# MICROECONOMICS FOR LIFE SMART CHOICES FOR YOU 2ND EDITION

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The Circular Flow of Economic Life 14 Models as the 15 Economics Out There 38 Do You Want to Be an Online Gamer Economist? 16 1.5 Where and How to Look: Models for Microeconomics and Macroeconomics 17 It's All Greek to Me: Microeconomics or Macroeconomics? 18 Three Keys to Smart Choices: Weigh Marginal Benefits and Marginal Costs 19 Moving On 21

#### **MICRO Economics forLife - Pearson**

Microeconomics for Life: Smart Choices for You, 2e (Cohen) Chapter 2 Making Smart Choices: The Law of Demand 2.1 Put Your Money Where Your Mouth Is: Weighing Benefits, Costs, and Substitutes 1) Your preferences measure A) the availability of alternatives. B) how badly you want something. C) the availability of substitutes.

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Microeconomics looks at smart choices of individual consumers and individual businesses, while macroeconomics looks at ... Macroeconomics and Microeconomics LEARNING OBJECTIVES 1.1 Explain the differences between ... we found (in Economics for Life: Smart Choices for You, Appendix D, page 487): Markets are adept at reacting to change. Whether ...

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